

**Chart 2B**  
**Example**  
**One Month Expense Statement**

<b>Expenses</b>	
Mortgage	\$900
Taxes, Real Estate	\$100
Rent	-----
Hydro	\$100
Gas	\$50
Phone	\$50
Food	\$250
Automobile	\$200
Insurance	\$100
Clothing	\$50
Entertainment	\$200
Income Taxes	\$500
Tuition Fees	-----
Medical	-----
Daycare/Babysitter	-----
Pension Plan	\$100
Miscellaneous	\$100
<b>Total (B)</b>	<b>\$2,700</b>

**Calculation of Example Net Income**

<b>Total (A) -</b>	<b>\$3,000</b>
<b>Total (B)</b>	<b>\$2,700</b>
<b>Net Income</b>	<b>\$300</b>